

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Desert Hot Springs
 Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 122,500
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	122,500
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 3,196,549
F	Non-Administrative Costs (ROPS Detail)	3,071,549
G	Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):		\$ 3,319,049
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	3,196,549
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 3,196,549
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	3,196,549
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		3,196,549

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						N	O
										Funding Source							
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	RPTTF		Six-Month Total		
													Non-Admin	Admin			
								\$ 45,207,685			\$ -	\$ -	\$ 122,500	\$ 3,071,549	\$ 125,000	\$ 3,319,049	
1	Trustee Fees Wells Fargo Bank	Fees	7/1/2006	7/1/2040	Wells Fargo Bank	Fiscal Agency Services All Bond	all	1	N							-	
2	2008 Series A-1 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	4/23/2008	9/1/2038	Wells Fargo Bank Trustee	Debt Service payment interest Series 2008 A-1 - 03/01/2014	all	13,272,350	N					499,800		499,800	
3	2008 Tax Allocation Bond Series A-2	Bonds Issued On or Before 12/31/10	4/23/2008	9/1/2038	Wells Fargo Bank Trustee	Debt Service payment interest Series 2008 A-2 - 03/01/2014	all	15,437,114	N					432,886		432,886	
4	2006 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	8/9/2006	9/1/2021	Wells Fargo Bank Trustee	Debt Service payment interest - 03/01/2014	all	3,385,658	N					64,828		64,828	
6	2009 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2009	9/1/2039	Wells Fargo Bank Trustee	Debt Service payment interest - 03/01/2014	all	4,961,204	N					180,001		180,001	
7	Property Tax Ser/Audit & Advisory	Fees	8/23/2008	9/1/2039	HDL Coren & Cone	Property Tax Service/Audit and Advisory per Indentures	Now included in EO # 14	1	Y							-	
8	Perma JPA Annual Insurance Costs	Admin Costs	7/1/1996	9/1/2039	PERMA JPA	Successor Agency insurance costs	all	1	N					7,000		7,000	
9	Graffiti Abatement Program	Property Maintenance	7/1/2009	6/30/2015	GPSG Protective Solutions	Graffiti Abatement Successor Agency properties proj areas		30,000	N			1,500				1,500	
10	Valley Lock and Safe	Property Maintenance	7/1/2009	6/30/2015	Valley Lock and Safe	Provide lock, key and other services to secure properties	all	17,383	N			1,000				1,000	
11	Successor Agency Property Maintenance	Property Maintenance	7/1/2008	6/30/2017	Various Vendors See Notes	Repair, Maintenance, Health and Safety issues at Successor Agency properties - 10 years	all	1,929,990	N			120,000				120,000	
12	Legal Services Successor Agency	Legal	7/1/2008	6/30/2013	GDQ Successor Agency Attorney	Successor Agency Attorney - legal services - 65K per year at 10 years	now included in EO # 14	1	Y							-	
13	Legal Services Oversight Board	Legal	1/11/2011	1/10/2015	Stutz Artiano Shifoff & Holtz	Successor Oversight Board Attorney - legal services - 35K per year - 10 years	now included in EO # 14	1	Y							-	
14	Successor Agency Administration	Admin Costs	2/1/2012	6/30/2039	City of Desert Hot Springs	Successor Agency Admin	Subsumes EO #s 7, 12 & 13	844,025	N						125,000	125,000	
15	Oversight Board Consultant	Professional Services	1/1/2011	6/30/2015	Urban Futures	Provides technical assistance to Successor Board Staff - 1500. per month at 10 years plus additional costs for LRPMP	all	1	N							-	
17	Loan from Housing to Agency	SERAF/ERAF	5/6/2010	6/30/2015	DHS Housing Authority	loan from housing to Successor Agency - SERAF Payment	all	3,442,921	N							-	
19	Adjustment to Redevelopment Obligation Retirement Fund - shortfall of funding from Auditor Controller for June 2013	RPTTF Shortfall	12/20/2012	7/1/2020	City of Desert Hot Springs Successor Agency	Funds due to Successor Agency shortfall of RPTTF actually approved by Department of Finance ROPS 11 - total shortfall is \$87,924.00 - per discussion with manager at Department of Finance - she advised that this should be add to the next ROPS report	all	87,924	N					87,924		87,924	
20	Adjustment to Redevelopment Obligation Retirement fund - shortfall of funding from Auditor Controller for ROPS 13-14 A	RPTTF Shortfall	5/30/2013	7/1/2020	City of Desert Hot Springs Successor Agency	Funds due to Successor Agency shortfall of RPTTF actually approved by Department of Finance ROPS 2013-14 A - total shortfall is \$551,382 - per prior discussion with management at DOF - I was advised to add this to the next ROPS 2013-14 B	all	551,382	N					551,382		551,382	
21	2008 Series A-1 Tax Allocation Bond - Reserve for Sept principal payment - even up payments	Bonds Issued On or Before 12/31/10	1/1/2014	9/1/2038	Wells Fargo Bank Trustee	Divided principal payment due September 1, 2014 by into (2) equal payments 2008 Series A-1 Tax Allocation bond series	all		Y							-	
22	2006 Tax Allocation Bond - reserve for September 2014 principal payment - even up payments	Bonds Issued On or Before 12/31/10	1/1/2014	9/1/2021	Wells Fargo Bank Trustee	Divided principal payment less escrow payment due in September 1, 2014 by into (2) equal payments - 2006 Tax Allocation bond Series	all		Y							-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				O	P
										L					
										M			N		
Funding Source			RPTTF												
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
23	ROPS 13-14 B Administration Fee	RPTTF Shortfall	9/13/2011	9/13/2039	City of Desert Hot Springs Successor Agency	The SA did not receive and administration fee for RPTTF for ROPS period 13-14 B as there was not sufficient funding to cover the debt service payments, county fees and the pass through payments and interest on requesting actual costs	all		Y						-
24	2006 Tax Allocation Bond - reserve for March 1, 2015 Tax Allocation Bond - reserve for September 2015 principal - even up payments	Bonds Issued On or Before 12/31/10	1/1/2014	9/1/2021	Wells Fargo Bank Trustee	Divided principal payment March 1, 2015 into (2) equal payments for the 2006 Tax Allocation Bond Series	moved to line #31		Y						-
25	2009 Tax Allocation Bond - reserve for March 1, 2015 Tax Allocation Bond - reserve for September 2015 principal - even up payments	Bonds Issued On or Before 12/31/10	7/1/2009	9/1/2039	Wells Fargo Bank Trustee	Divided principal payment March 1, 2015 into (2) equal payments for the 2009 Tax Allocation Bond Series	moved to line #32		Y						-
26	2008 Series A-1 Tax Allocation Bond -Reserve for March 1, 2015 principal - even up payments	Bonds Issued On or Before 12/31/10	1/1/2014	9/1/2038	Wells Fargo Bank Trustee	Divided principal payment March 1, 2015 into (2) equal payments for the 2008 Services A-1 Tax Allocation Bond	moved to line #33		Y						-
27	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2014	7/1/2018	Desert Hot Springs Housing Authority	Housing Entity Administrative Cost Allowance per AB 471	not approved by DOF		Y						-
28	2006 Tax Allocation Bond - reserve for March 1, 2015 Tax Allocation Bond - reserve for September 2015 principal - even up payments	Bonds Issued On or Before 12/31/10	8/9/2006	9/1/2021	Wells Fargo Bank Trustee	Divide principal payment for entire year between March and September debt service payments - setting up reserve for September payment - 2006 Tax Allocation Bond	All	295,000	N				295,000		295,000
29	2009 Tax Allocation Bond - reserve for March 1, 2015 Tax Allocation Bond - reserve for September 2015 principal - even up payments	Bonds Issued On or Before 12/31/10	7/1/2009	9/1/2039	Wells Fargo Bank Trustee	Divide principal payment for entire year between March and September debt service payments - setting up reserve for September payment 2009 Tax Allocation Bond	All	57,500	N				57,500		57,500
30	2008 Series A-1 Tax Allocation Bond Reserve for March 41, 2015 principal - even up payments	Bonds Issued On or Before 12/31/10	4/23/2008	9/1/2038	Wells Fargo Bank Trustee	Divide principal payment for entire year between March and September debt service payments - setting up reserve for September payment 2008 Series A-1 Tax Allocation Bond	All	844,900	N				844,900		844,900
31	ROPS14-15 A Administrative Fee	RPTTF Shortfall	7/1/2014	7/1/2039	City of Desert Hot Springs Successor Agency	The SA did not receive and administration fee for RPTTF for ROPS period 13-14 B as there was not sufficient funding to cover the debt service payments, county fees and the pass through payments and interest on requesting actual costs.	All	50,328	N				50,328		50,328
32									N						-
33									N						-
34									N						-
35									N						-
36									N						-
37									N						-
38									N						-
39									N						-
40									N						-
41									N						-
42									N						-
43									N						-
44									N						-
45									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actual (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)					-			
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					139,833	2,013,617	see notes page	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					89,505	2,063,945	See notes page	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	50,328	(50,328)	see notes page	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	186,534	-	50,328	(50,328)		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					943,525	1,511,730	see notes page	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)			186,534		943,525	1,511,730	see notes page	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	-	-	-	-	50,328	(50,328)	see notes page	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		\$ -	\$ -	\$ -	\$ -	\$ 163,525	\$ 89,505	\$ 2,578,251	\$ 1,938,945	\$ 1,938,945	\$ 1,938,946	\$ -	\$ 125,000	\$ 74,672	\$ 74,672	\$ 125,000	\$ -	\$ -	
1	Trustee Fees Wells Fargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	2008 Series A-1 Tax	-	-	-	-	28,525	28,525	510,300	510,300	510,300	510,300	-	-	-	-	-	-	-	
3	2008 Tax Allocation Bond Series A-2	-	-	-	-	-	-	432,885	432,885	432,885	432,886	-	-	-	-	-	-	-	
4	2006 Tax Allocation Bond	-	-	-	-	-	-	76,229	76,229	76,229	76,229	-	-	-	-	-	-	-	
5	2008 Tax Allocation Bond Series A-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	2009 Tax Allocation Bond	-	-	-	-	-	-	182,531	182,531	182,531	182,531	-	-	-	-	-	-	-	
7	Property Tax Ser/Audit & Advisory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Perma JPA Annual Insurance Costs	-	-	-	-	-	7,000	-	-	-	-	-	-	-	-	-	-	-	
9	Graffiti Abatement Program	-	-	-	-	1,500	-	-	-	-	-	-	-	-	-	-	-	-	
10	Valley Lock and Safe	-	-	-	-	1,000	-	-	-	-	-	-	-	-	-	-	-	-	
11	Successor Agency Property Maintenance	-	-	-	-	125,000	53,980	-	-	-	-	-	-	-	-	-	-	-	
12	Legal Services Successor Agency	-	-	-	-	-	-	-	-	-	-	-	13,316	13,316	-	13,316	-	-	
13	Legal Services Oversight Board	-	-	-	-	-	-	-	-	-	-	-	10,869	10,869	-	10,869	-	-	
14	Successor Agency Administration	-	-	-	-	7,500	-	-	-	-	-	-	55,672	50,487	-	55,672	-	-	
15	Oversight Board Consultant	-	-	-	-	-	-	-	-	-	-	-	45,143	-	-	45,143	-	-	
16	True Up Payment paid in protest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	Loan from Housing to Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	Adjustment to Redevelopment Obligation Retirement Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	Adjustment to Redevelopment Obligation Retirement Fund - shortfall of funding from Auditor Controller for June 2013	-	-	-	-	-	-	87,924	-	-	-	-	-	-	-	-	-	-	
20	Adjustment to Redevelopment Obligation Retirement fund - shortfall of funding from Auditor Controller for ROPS 13-14 A	-	-	-	-	-	-	551,382	-	-	-	-	-	-	-	-	-	-	
21	2008 Series A-1 Tax Allocation Bond - Reserve for Sept principal payment - even up payments	-	-	-	-	-	-	419,000	419,000	419,000	419,000	-	-	-	-	-	-	-	
22	2006 Tax Allocation Bond - reserve for September 2014 principal payment - even up payments	-	-	-	-	-	-	318,000	318,000	318,000	318,000	-	-	-	-	-	-	-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		\$ -	\$ -	\$ -	\$ -	\$ 163,525	\$ 89,505	\$ 2,578,251	\$ 1,938,945	\$ 1,938,945	\$ 1,938,946	\$ -	\$ 125,000	\$ 74,672	\$ 74,672	\$ 125,000	\$ -	\$ -	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
Obligation	NOTES for ROPS Detail 2014-2015B
1	Wells Fargo Bank Trustee - Fiscal Agent Services provided by Wells Fargo Bank Trustee - The Successor Agency is billed annually for all bond indentures. As a result, contract dates are for the Annual Fees for the estimated life of all bonds until maturity or paid in full.
2	2008 Series A-1 - Tax Allocation Bond - This bond issue did have two sources of funding (1) RPTTF and (2) an Escrow Account established at Wells Fargo Bank where by a total of 3.6 million dollars was placed into that escrow account for the purpose of providing for a portion of the debt service payments during the calendar years of 2010 through 2014. The initial cash came from bond proceeds. The escrow funds will be depleted with the payment of the September 1, 2014 debt service payment. Going forward the debt service payments will be paid from RPTTF only. The March 1, 2015 payment is interest only which will be paid using property tax increment.
3	2008 Series A-2 - Tax Allocation Bond - The Debt Service payment on the 2008 A-2 Tax Allocation Bond is due March 1, 2015 and this payment includes interest only which will be paid using property tax increment.
4	2006 Tax Allocation Bond - The Debt Service payment on the 2006 Tax Allocation Bond is due March 1, 2015 and this payment includes interest only which will be paid using property tax increment.
6	2009 Tax Allocation Bond - The Debt Service payment on the 2009 Tax Allocation bond is due March 1, 2015 and this payment includes interest only which will be paid using property tax increment
7	This EO is retired as it has been subsumed within EO # 14.
8	Perma JPA Annual Insurance Costs - PERMA is a Joint Powers of Attorney consisting of most cities in the Coachella Valley and this JPA supply the City/Successor Agency with all insurance coverage's and the amount requested annually is estimated as the Fair Share costs due from the Successor Agency. The insurance premium costs are estimated to last through the term of all of the bond issues. The funding being requested in the amount of \$7,000 will be paid using the RPTTF Administrative Fee.
9	Graffiti Abatement Program - A contractor is on call for the City to perform graffiti abatement on any Successor Agency owned properties as needed due to the vandalism. The contractor is only used on an as needed basis and the dollar amount on the current ROPS is only estimated - if graffiti abatement is needed the costs could increase. The funding source of this item is rental income.
10	Valley Lock and Safe - This vendor is one that the City/Successor Agency use on an "on call" basis to service all of the Successor Agency properties as need due to vandalism and breaking and entering illegally to fix and or change locks and keys. The dollar mount on the current ROPS is only estimated and the funding source for this item is rental income.
11	SA Property Management - Repair and Maintenance All Successor Agency properties - The Successor Agency property maintenance is provided with the use of rental income for various vendors including but not limited to: Mission Springs Water District, Southern California Edison, The Gas Company, Total Watch Security Alarm, Nicol Construction, Nicol Climate Control, Southwest Plumbing, Frasier Pest Control, Dumphy's Exterma Pest Control, La Salle Lighting, Desert Valley Disposal, Inland Contracting, All Surface Roofing, Allen Fence and other contractors on an as need basis. These vendors provide maintenance and on going utility services for the SA properties.
12	This EO is retired as it has been subsumed within EO # 14.
13	This EO is retired as it has been subsumed within EO # 14.
14	This EO is for Administrative Costs of the Successor Agency and has subsumed EO No. 7, 12 and 13.
15	Urban Futures Incorporated - services as the technical consultant to the Successor Agency through the dissolution of the former Redevelopment Agency, preparation of the Long Range Property Management Plan, Department of Finance Meet and Confer issues and all other SA related issues as needed. The amount of \$15,000 listed on the ROPS detail is estimated and the funding source for this item is RPTTF Administrative Fee.
17	SEREF - Loan from the Low Mod Housing fund to the Agency to make the SEREF payment. No funding requested as this time.
19	Shortfall due to the amount of property tax revenue received at the County Auditor level - DOF approved an amount higher then what was received and paid to the Successor Agency. The Successor Agency was advised to list this shortfall on the on future ROPS, which was done on the ROPS 2013-14 A (ROPS 11) - and is continued to be carried as part of the 2013-2014B ROPS. The total amount of revenue shortfall to the Successor Agency was \$87,924. and continues to be that amount.
20	Shortfall due to the amount of property tax revenue received for ROPS 2013-2014A - Department of Finance approved a total of \$2,335,592. in enforceable obligations and administrative costs for that ROPS period - the payment received from the Auditor Controller was only \$1,784,209. - A difference of \$551,382. represents the shortfall that is due to the Successor Agency from future revenues and was added to the ROPS 2013-14B. The total amount of revenue shortfall to the Successor Agency is and continues to be \$551,382.
21	2008 Series A-1 Tax Allocation Bond - set up reserve for one half of the principal payment in the amount of \$419,000. on ROPS 2013-14 B paid Trustee prior to June 30, 2014. Retired this item on ROPS Detail

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
22	2006 Tax Allocation Bond Debt Service - set up reserve for one half of the principal payment in the amount of \$318,000 on ROPS 2013-14 B paid Trustee prior to June 30, 2014. Retired this item on ROPS Detail
23	ROPS 13-14 B - The Successor Agency did not receive an administration fee from RPTTF funds for ROPS period 2013-2014B in the amount of \$119,821. as there was not sufficient funding to make the debt service payments, county fees and the pass through payments. This funding was paid as a result of the DOF findings on the ROPS 13-14B review as they offset this balance due against a portion of the Reserve Balance totaling \$186,534.00 - Retired this item on ROPS Detail
24	retired
25	retired
26	retired
27	retired
28	2006 Tax Allocation Bond - set up reserve for one half of the principal payment due in September 1, 2015 in the amount of \$295,000 - the total amount of principal due for the 14-15 fiscal year is \$590,000. The Interest payment due for March 1, is listed under line item (4) on the ROPS detail.
29	2009 Tax Allocation Bond - set up reserve for one half of the principal payment due in September 1, 2015 in the amount of \$57,500 - the total amount of principal due for the 14-15 fiscal year is \$115,000. The Interest payment due for March 1, is listed under line item (5) on the ROPS detail.
30	2008 Series A-1 Tax Allocation bond - set up reserve for one half of the principal payment due September 1, 2015 in the amount of \$844,900 - the total amount of principal due for 14-15 fiscal year is \$1,689,800.00. The interest payment due for March 1 is listed under line (2) on the ROPS detail.
31	Administrative Fee for ROPS period 14-15A - the total amount of funding approved for the in the amount of \$2,013,617 was only enough funding to cover the debt service payments, the debt service reserve payments and also a portion of the administrative fees totaling \$74,672. Successor Agency is requesting the balance of the Administrative fee totaling \$50,328 from a future ROPS distribution coming form RPTTF.
Obligation	NOTES to ROPS prior period adjustments
1	Wells Fargo Bank Trustee - Fiscal Agent Services provided by Wells Fargo Bank Trustee - The Successor Agency is billed annually for all bond indentures. As a result, contract dates are for the Annual Fees for the estimated life of all bonds until maturity or paid in full. There was no activity for this ROPS period.
2	2008 Series A-1 - Tax Allocation Bond - This bond issue did have two sources of funding (1) RPTTF and (2) an Escrow Account established at Wells Fargo Bank where by a total of 3.6 million dollars was placed into that escrow account for the purpose of providing for a portion of the debt service payments during the calendar years of 2010 through 2014. The initial cash came from bond proceeds. The escrow funds will be depleted with the payment of the September 1, 2014 debt service payment. Going forward the debt service payments will be paid from RPTTF only. This ROPS period there was only an interest payment due - 03-01-14 and a portion totaling \$28,525.00 was funded by the escrow account and the balance came from RPTTF.
3	2008 Series A-2 - Tax Allocation Bond - The Debt Service payment on the 2008 A-2 Tax Allocation Bond is due March 1, 2014 and this payment includes interest only which was paid using RPTTF.
4	2006 Tax Allocation Bond - The Debt Service payment on the 2006 Tax Allocation Bond is due March 1, 2014 and this payment includes interest only which was paid using RPTTF.
5	2009 Tax Allocation Bond - The Debt Service payment on the 2009 Tax Allocation bond is due March 1, 201 and this payment includes interest only which was paid using RPTTF.
6	retired item
7	HDL - provides property tax and audit services for the property tax revenue as required pursuant to the terms and conditions of the bond indentures for the Successor Agency. There is no activity for this ROPS period.
8	Perma JPA Annual Insurance Costs - PERMA is a Joint Powers of Attorney consisting of most cities in the Coachella Valley and this JPA supply the City/Successor Agency with all insurance coverage's and the amount requested annually is estimated as the Fair Share costs due from the Successor Agency. The insurance premium costs are estimated to last through the term of all of the bond issues. The funding being requested in the amount of \$7,000 will be paid using the RPTTF Administrative Fee. There was no activity for this ROPS period.
9	Graffiti Abatement Program - A contractor is on call for the City to perform graffiti abatement on any Successor Agency owned properties as needed due to the vandalism. The contractor is only used on an as needed basis and the dollar amount on the current ROPS is only estimated - if graffiti abatement is needed the costs could increase. The funding source of this item is rental income and there was no activity for this ROPS period.
10	Valley Lock and Safe - This vendor is one that the City/Successor Agency use on an "on call" basis to service all of the Successor Agency properties as need due to vandalism and breaking and entering illegally to fix and or change locks and keys. The dollar mount on the current ROPS is only estimated and the funding source for this item is rental income and there was not activity for this ROPS period.

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
11	SA Property Management - Repair and Maintenance All Successor Agency properties - The Successor Agency property maintenance is provided with the use of rental income for various vendors including but not limited to: Mission Springs Water District, Southern California Edison, The Gas Company, Total Watch Security Alarm, Nicol Construction, Nicol Climate Control, Southwest Plumbing, Fraiser Pest Control, Dumphy's Externa Pest Control, La Salle Lighting, Desert Valley Disposal, Inland Contracting, All Surface Roofing, Allen Fence on an as need basis. These vendors provide maintenance and on going utility services for the SA properties. The actual expenditures for this period were \$53,343.00.
12	Legal Services Successor Agency - City Attorney provides legal counsel for the Successor Agency on an "as needed" basis and are estimated on each set of ROPS. The obligations/expenditures for this ROPS period were 13,316 and were listed under Actual RPTTF - but since we did not receive sufficient funding to cover Administrative Costs the Successor Agency has listed this item and others totaling \$125,000 on the ROPS detail for future reimbursement as item #34 on ROPS 13-14 B detail.
13	Legal Services Oversight Board - Stutz Artiano Shifoff & Holtz service as legal counsel for the Successor Agency Oversight Board on an "as needed" basis. The obligations/expenditures for this ROPS period were 10,869 and were listed under Actual RPTTF - The Successor Agency did receive a portion of Administrative Costs totaling \$74,672 but had a overall short fall of \$50,328, This amount was included as a part of the paid administrative costs totaling \$74,672.00.
14	Administrative Costs Successor Agency - Payroll costs include salary and benefits associated with staff through the dissolution of the for Redevelopment Agency. The obligations/expenditures for this ROPS period were \$55,672 and were listed under Actual RPTTF - The Successor Agency did receive a portion of the Administrative Costs totaling \$74,672 but did have an overall shortfall of \$50,328. A total of \$50,487 was included as a part of the paid administrative costs totaling \$74,672.00.
15	Urban Futures Incorporated - services as the technical consultant to the Successor Agency through the dissolution of the former Redevelopment Agency, preparation of the Long Range Property Management Plan, Department of Finance Meet and Confer issues and all other SA related issues as needed. The obligations/expenditures for this ROPS period were \$45,143 and were listed under Actual RPTTF - but since we did not receive sufficient funding to cover Administrative Costs totaling \$125,000 there was a shortfall of \$50,328 the Successor Agency has listed this item and others totaling \$50,328 on ROPS detail for future reimbursement as item #34 on ROPS 13-14 B detail.
16	No comment
17	SEREF - Loan from the Low Mod Housing fund to the Agency to make the SEREF payment. No funding requested as this time.
18	No comment
19	Shortfall due to the amount of property tax revenue received at the County Auditor level - DOF approved an amount higher then what was received and paid to the Successor Agency. The Successor Agency was advised to list this shortfall on the on future ROPS, which was done on the ROPS 2013-14 A - and is continued to be carried as part of the 2013-2014B ROPS. The total amount of revenue shortfall to the Successor Agency was \$87,924. and continues to be that amount.
20	This is a shortfall due to the amount of property tax revenue received for ROPS 2013-14 A - DOF approved a total of \$2,335,592 for enforceable obligations and administrative costs for that ROPS period and the payment that was received from the Auditor Controller was only \$1,784,209, leaving a shortfall of \$551,382. and this funding is still due the Successor Agency from futures revenues so we continue to show the amount on the Prior Period Adjustments.
21	Reserve was set up for one half of the total principal payment due on Series 2008 A-1 Tax Allocation bond - the payment reflected on this line item if principal only in order to equal out the total debt service payments into (2) equal payments of interest and principal. The Successor Agency requested that this be set up so that any unobligated RPTTF that is received for this period is to be obligated to cover the principal amount of \$419,000. Funding was received in the ROPS 13-14 B distribution and a payment was paid to Wells Fargo Bank prior to June 30, 2015. The trustee is holding this portion of the debt service payment until 09/01/14 and will offset the funding received against the debt service payment - thus reducing the total amount due.
22	Reserve was set up for one half of the total principal payment due on Series 2006 Tax Allocation bond - the payment reflected on this line item if principal only in order to equal out the total debt service payments into (2) equal payments of interest and principal. The Successor Agency requested that this be set up so that any unobligated RPTTF that is received for this period is to be obligated to cover the principal amount of \$318,000. Funding was received in the ROPS 13-14 B distribution and a payment was paid to Wells Fargo Bank prior to June 30, 2015. The trustee is holding this portion of the debt service payment until 09/01/14 and will offset the funding received against the debt service payment - thus reducing the total amount due.
Cash Bal #	Notes to Cash Balances
1	
2	The total amount approved for ROPS 13-14 B totaled \$2,578,251 less adjustment of \$57,517 for a total RPTTF funding of \$2,013,167. The expenditure during ROPS 13-14B equaled \$2,063,945 or \$50,328 more that received. The \$50,328 represents the shortfall in RPTTF needed to cover the Administrative Fee. The \$50,328 was funded pursuant to a "Due To - Due From" between the "Other Funds" and RPTTF. Therefore, the \$50,328 shortfall is included on the ROPS as EO # 31 in order to pay for the "Due To - Due From" to the "Other Funds". This explains the offsetting positive and negative entires on lines 7 and 11.

